

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): Nevada

PJ's Total HOME Allocation Received: \$48,517,786

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	86.23 %	92.35 %	48
% of Funds Disbursed	84.49 %	85.15 %	35
Leveraging Ratio for Rental Activities	30.27	3.88	1
% of Completed Rental Disbursements to All Rental Commitments**	97.64 %	93.94 %	20
% of Completed CHDO Disbursements to All CHDO Reservations**	92.63 %	79.48 %	3
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	89.31 %	79.42 %	9
% of 0-30% AMI Renters to All Renters**	42.05 %	37.08 %	24
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.93 %	98.36 %	33
<u>Overall Ranking:</u>			9 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$18,198	\$26,704	1,403 Units 62.6 %
Homebuyer Unit	\$16,250	\$12,794	569 Units 25.4 %
Homeowner-Rehab Unit	\$14,006	\$19,729	271 Units 12.1 %
TBRA Unit	\$0	\$2,971	0 Units 0 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Nevada NV

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$87,343	\$110,842	\$16,573
State:*	\$85,300	\$114,030	\$19,982
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 2.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.98

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	65.5	69.7	88.6	0.0
Black/African American:	19.0	2.5	3.7	0.0
Asian:	1.0	0.5	0.0	0.0
American Indian/Alaska Native:	0.9	0.9	0.7	0.0
Native Hawaiian/Pacific Islander:	0.1	0.2	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.2	0.0	0.0
Asian and White:	0.1	0.0	0.0	0.0
Black/African American and White:	0.1	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.1	0.0	0.0	0.0
Other Multi Racial:	0.3	0.9	0.0	0.0
Asian/Pacific Islander:	1.1	0.2	0.0	0.0

ETHNICITY:

Hispanic	11.8	25.0	7.0	0.0
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HOUSEHOLD SIZE:

1 Person:	61.0	18.0	44.3	0.0
2 Persons:	18.1	20.3	29.2	0.0
3 Persons:	9.8	25.0	10.3	0.0
4 Persons:	7.0	18.5	7.7	0.0
5 Persons:	2.3	11.1	4.8	0.0
6 Persons:	1.2	4.9	1.1	0.0
7 Persons:	0.2	1.8	0.4	0.0
8 or more Persons:	0.4	0.4	2.2	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	33.0	20.5	17.3	0.0
Elderly:	38.2	5.8	53.9	0.0
Related/Single Parent:	16.2	26.8	12.9	0.0
Related/Two Parent:	9.0	42.0	12.5	0.0
Other:	3.7	4.9	3.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	8.2	0.5 [#]
HOME TBRA:	0.2	
Other:	26.2	
No Assistance:	65.4	

of Section 504 Compliant Units / Completed Units Since 2001 967

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Nevada State: NV

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 9

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.50%	97.64	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 70.50%	92.63	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.31	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 97.90%	98.93	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.520	2.5	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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